

SUMMARY OF LOAN PRODUCT (As required under RBI/2022-23/111 DOR.CRE.REC.66/21.07.001/2022-23 dtd Sep 02, 2022)

SIB - Quick PL	
Type of Loan	Unsecured Term Loan
Purpose of the loan	Any personal use (Purpose should not be for hoarding, speculation, or activity restricted by GOI or State Governments or local bodies.)
Age	Minimum -21 years Maximum- 56 years at the time of Personal Loan sanction (60 for self-employed)
Loan amount	Rs 1,00,000 – Rs 5,00,000
Loan Tenure	Minimum- 12 months Maximum- 48 months
Mode of availing loan	Online mode
Processing Fee	1% of Loan amount
T & C apply	